

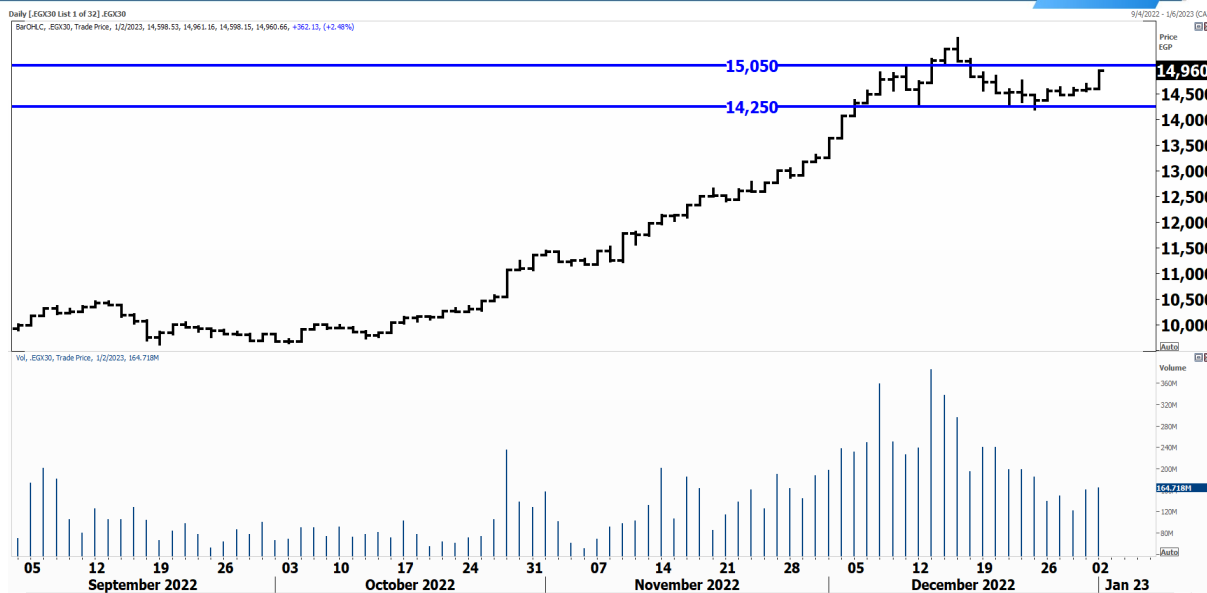


PIONEERSECURITIES

# TECH TO THE POINT

3-Jan- 2023

This report must be read with the disclaimer  
on the last page



Last	14,960.66
High Today	14,961.160
Low Today	14,598.15
Volume	M 164.718
First Support	14,250
Second Support	13,400
First Resistance	15,000
Second Resistance	15,500
Stop Loss	14,250

HISTORICAL RETURN %	
1 WEEK	2.75%
1 MONTH	9.68%
1 QUARTER	54.46%
1 YEAR	25.62%
YTD	2.48%

## Analysis

The EGX 30 closed at 14,960, currently challenging the 15,000 resistance level. As we mentioned before, a clear break above 15,000 will be a signal of the continuation of the rise and also an early signal of a potential breakout above 15,600.

Those who want to repurchase or add to their positions can step in at the 15,000 breakout; we were actually expecting a correction to take place, but if the market confirms the breakout, we will obviously listen and join the next rise.

Many stocks broke their major resistance levels, and we have a lot of upward potential in lots of stocks in the EGX 30.

## EGX 70 Small Caps Index/ Weekly Chart

### Analysis


It is an easy trading tactic buying here or at the breakout above this minor peak as our stop will be clearly placed below 2,700.


The EGX 70 index is also rising and looks strong, especially after its latest rebound. Those who want to buy can do so with a stop below 2,700

A break above 2,950 will lead to the continuation of this major uptrend.



## Resistance

**ARAB**  Broke its resistance that lies at 0.49 and is on its way to break 0.53. A confirmed break above the latter level will lead the stock near 0.75.


**ACAMD**  The stock confirmed the 0.54 breakout and also broke above 0.58 which is a resistance that appears on the weekly chart. We expect the stock to reach 0.8.

## Support


No stocks broke their support yesterday


## Testing

### Support

**KABO**  If the 1.77 is broken to the downside, KABO will probably witness a short-term decline which can lead it near 1.5. We do not recommend buying before a break above 1.9.

### Resistance

**COMI**  Resistance lies at 43. A break above this level will trigger an entry signal with a target at 46.

**SPMD**  The stock is trying to witness a rise despite its clear underperformance. If it breaks 0.46, a significant rise will probably follow. Those who want to step in can buy at this breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

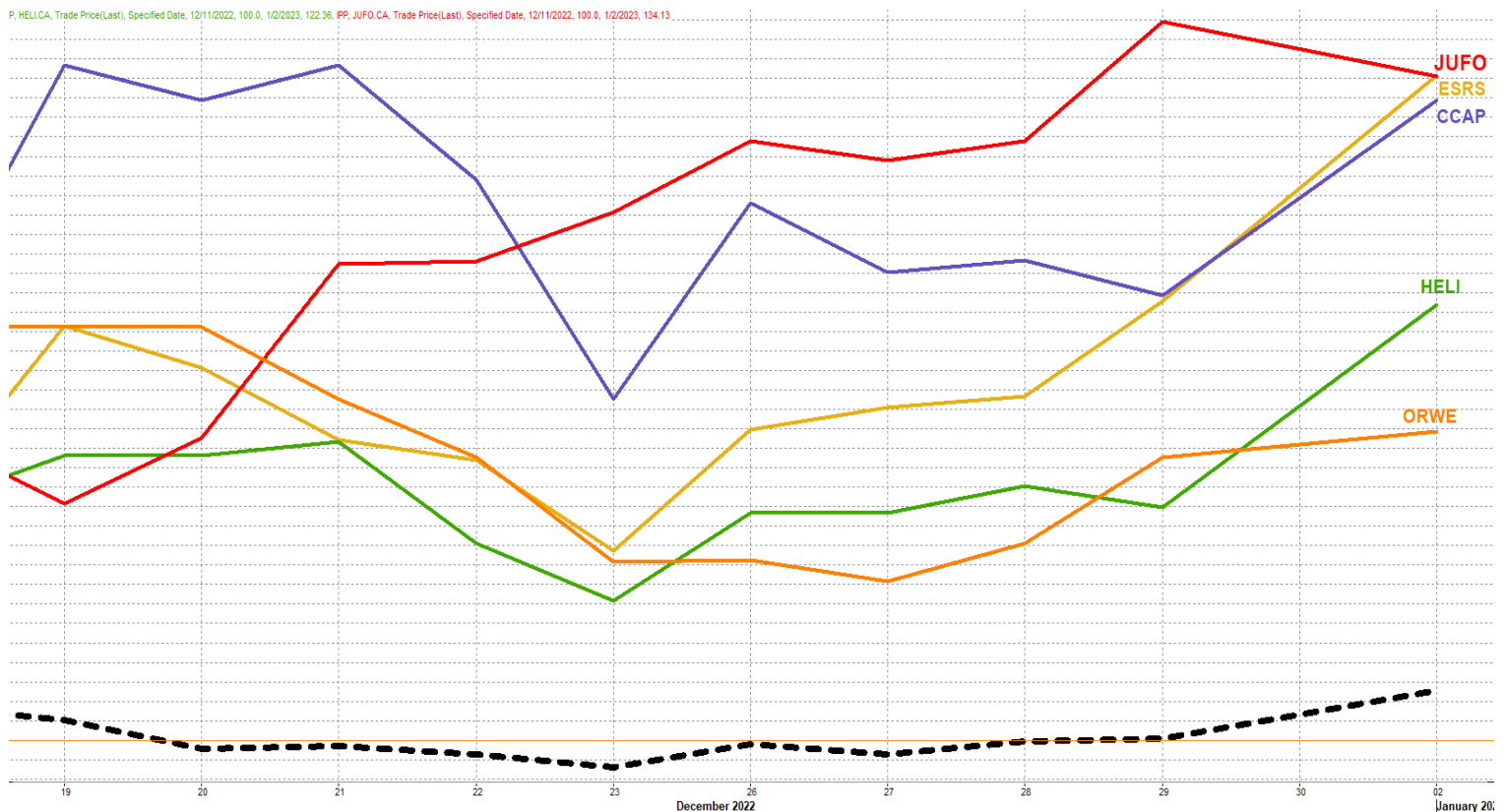
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.75	39.5	3.7	44	48	↔	Hold	48
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	19.25	18	17.4	19.9	21.2	↔	Hold	21.2
EAST.CA	EASTERN CO/d	14.41	13.9	13.25	15.3	16.2	↔	Hold	13.9
EKHO.CA	EGYPT KUWAIT H/d	1.222	\$1.195	\$1.17	\$1.24	\$1.27	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	40.82	39.4	36.5	41.7	44	↑	Hold	36.5
HRHO.CA	EFG HERMES HOL/d	18.06	17	16.3	18.5	19.5	↑	Hold	16.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.36	4.9	4.6	5.6	5.9	↔	Hold	4.6
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	144.31	132.5	129.5	146	151	↑	Hold	129.5
TMGH.CA	TALAT MOSTAFA/d	10.1	9.2	8.8	10.5	10.8	↔	Hold	9.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	32.6	30	28.5	33.5	37	↔	Hold	30
SWDY.CA	ELSWEDY ELECTR/d	12.11	11.55	10.82	13	13.6	↔	Hold	10.82
ETEL.CA	TELECOM EGYPT/d	24.73	24.5	23	26.5	28	↑	Hold	23
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.55	12.8	12.5	14.25	14.85	↑	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	3.43	3.13	2.98	3.56	3.8	↔	Hold	2.98
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	6.44	6.09	5.7	6.6	6.9	↔	Hold	5.7
CIEB.CA	CREDIT AGRICOL/d	8.6	8.2	7.7	9	9.6	↔	Hold	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	17.15	16.6	16	17.4	18.25	↔	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	5.38	5.1	4.8	5.5	5.7	↔	Hold	4.8
SKPC.CA	SIDI KERIR PET/d	13.54	12.1	11.8	13.6	14.3	↔	Hold	12.1
ESRS.CA	EZZ STEEL/d	25.45	24	22.9	26.8	28.9	↑	Hold	22.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	9.59	8.8	8.35	9.6	10	↑	Hold	8.35
HELI.CA	HELIOPOLIS/d	8.7	8.27	7.5	8.6*	9.1	↑	Hold	7.5
QNBA.CA	QATAR NATIONAL BANK ALAHLY	18.29	18	16.7	18.8	19.5	↔	Hold	16.7
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	20.47	19	17.8	20.8	21.5	↑	Hold	16.5
ORAS.CA	ORASCOM CONSTRUCTION	95.79	87	84	95*	102	↔	Hold	84
CCAP.CA	CITADEL CAPITA/d	2.25	1.93	1.78	2.28	2.41	↔	Hold	1.93
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.97	2.75	2.68	2.98	3.1	↔	Hold	2.68
PHDC.CA	PALM HILL DEV /d	2.014	1.89	1.71	2.16	2.26	↔	Hold	1.89
ORWE.CA	ORIENTAL WEAVERS /d	10.52	9.8	9.5	10.7	11.3	↔	Hold	9.5
ISPH.CA	IBNSINA PHARMA/d	2.21	2.11	2	2.25	2.4	↔	Hold	2
AUTO.CA	AUTO GHABBOUR /d	5.58	4.95	4.65	5.5*	5.8	↔	Hold	4.65

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### Saleh Nasser

Chief Technical Strategist

### Ahmed Hassan

Senior Technical Analyst

### Dina Fahmy

Senior Technical Analyst

### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.